



CYPRUS TAX RESIDENCY

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Your Regional Business Advisory Organisation

Residency in Cyprus 60 DAYS RULE

In Cyprus we have two tests for determining tax residency.

One of these tests is the "60 days rule" for which all the following criteria need to be met:

- Do not reside in any other single state for a period exceeding 183 days in aggregate/not be tax resident in another state, and
- Reside in Cyprus for at least 60 days, and
- Own property in Cyprus (owned or rented)
- Have income from employment in Cyprus

As in all cases, the tax authorities of the country of your current tax residency may contest your Cyprus tax residency.

In case of disagreement between two tax authorities in relation to the tax residency of an individuals, the following will usually be examined:

1. Where the individual's family resides
2. Where the individuals domicile is
3. Where the individual exercises his/her economic activities.
4. Where property is owned

It should be kept in mind that Cyprus tax residents enjoy a number of benefits.

Please take into consideration the above and let's discuss further on how we can assist on the matter.

We are at your disposal for any other information or clarifications you may require.

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